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China Boqi Environmental (Holding) Co., Ltd.

中国博奇环保(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2377)

INSIDE INFORMATION DIVIDEND POLICY

This announcement is made by China Boqi Environmental (Holding) Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces that the Board resolved to adopt a dividend policy (the “**Dividend Policy**”) on 18 May 2018. According to the Dividend Policy, the Company may declare and distribute dividends to the shareholders of the Company (the “**Shareholders**”), provided that the Group records a profit and that the declaration and distribution of dividends does not affect the Group’s normal operations.

According to the Dividend Policy, the Company takes priority to distributing dividends in cash and shares its profits with the Shareholders. It is expected that the amount of dividends distributed will be in the range of 30%–50% of the Group’s net profit for the current year, subject to the following requirements. The remaining profit will be used for the development and operation of the Group.

The Company’s ability to distribute dividends will depend on, among others, the operating results, cash flow, financial condition and capital requirements of the Group and the interests of the Shareholders of the Company. The Company’s distribution of dividends shall also comply with any restrictions under the Companies Law of the Cayman Islands and the Articles of Association of the Company.

The Dividend Policy will be reviewed from time to time. There is no guarantee that any particular amount of dividends will be distributed for any specific periods.

By order of the Board of the Directors
China Boqi Environmental (Holding) Co., Ltd.
Cheng Liquan Richard
Chairman and Executive Director

Beijing, PRC, 18 May 2018

As at the date of this announcement, the executive directors of the Company are Mr. Cheng Liquan Richard and Mr. Zeng Zhijun; the non-executive directors are Mr. Tony Tuo Zheng, Mr. Zhu Weihang and Mr. Chen Xue; and the independent non-executive directors are Mr. Liu Genyu, Dr. Xie Guozhong and Mr. Lu Zhifang.