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China Boqi Environmental (Holding) Co., Ltd.

中國博奇環保(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2377)

**VOLUNTARY ANNOUNCEMENT
ANNOUNCEMENT IN RELATION TO INCREASE IN
SHAREHOLDINGS BY DIRECTORS AND MANAGEMENT**

This announcement is made by China Boqi Environmental (Holding) Co., Ltd. (the “**Company**”) on a voluntary basis.

The Board of the Company is pleased to announce that, the directors and senior management personnel of the Company utilised their own funds and acquired a total of 4,060,000 shares of the Company (the “**Shares**”) on the market, representing 0.40% of the issued share capital of the Company, at the average price of HK\$1.53 per share in June and July 2018, as well as September to November 2018. Mr. Cheng Liquan Richard and Mr. Zeng Zhijun who are parties acting-in-concert, have acquired a total of 4,007,000 Shares and are holding 406,940,911 Shares at present. Accordingly, their shareholding in aggregate increased to 40.26% of the issued share capital of the Company.

Since the listing of the Company, we have actively enhanced our core competitiveness and committed to explore and develop the whole industry chain of the environmental treatment industry, in order to achieve sustainable growth. The directors and senior management personnel of the Company have confidence in the future prospects of the Company and had voluntarily acquired such Shares. With collective efforts of its management, the Company endeavours to become a first-class international company in the environmental industry.

By order of the Board

China Boqi Environmental (Holding) Co., Ltd.

Zeng Zhijun

Vice Chairman, Executive Director and Chief Executive Officer

Beijing, 12 November 2018

As at the date of this announcement, the executive Directors are Mr. Cheng Liquan Richard and Mr. Zeng Zhijun; the non-executive Directors are Mr. Tony Tuo Zheng, Mr. Zhu Weihang and Mr. Chen Xue; and the independent non-executive Directors are Mr. Liu Genyu, Dr. Xie Guozhong and Mr. Lu Zhifang.