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China Boqi Environmental (Holding) Co., Ltd.

中國博奇環保（控股）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2377)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited.

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of China Boqi Environmental (Holding) Co., Ltd. (the “**Company**”) announces that on 7 April 2021 (the “**Date of Grant**”), the Company offered to grant share options (the “**Share Options**”) to eligible grantees under the share option scheme adopted on 29 December 2020, to subscribe for a total of 3,120,000 ordinary shares of USD0.00001 each (the “**Share(s)**”) in the share capital of the Company, subject to acceptance of the eligible grantees.

Details of such offer of the Share Options are set out below:

Date of Grant	:	7 April 2021
Exercise price of Share Options granted	:	HK\$1.51 per Share
Number of Share Options granted	:	3,120,000 Share Options (each Share Option shall entitle the holder of the Share Option to subscribe for one Share)
Closing price of the Share on the Date of Grant	:	HK\$1.51 per Share
Validity period of the Share Options	:	The validity period of the Share Options shall be subject to the relevant grant letter to each of the eligible grantees, which in any event must not be more than ten (10) years from the Date of Grant and the Share Options shall lapse at the expiry of such validity period.

To the best knowledge, information, and belief of the Directors, having made all reasonable enquiries, none of the eligible grantees of the aforesaid Share Options is a director, chief executive or substantial shareholders of the Company or an associate (as defined in the Listing Rules) of any of them.

By order of the Board
China Boqi Environmental (Holding) Co., Ltd.
Zeng Zhijun
chairman, executive Director, the chief executive officer

Beijing, PRC, 7 April 2021

As at the date of this announcement, the executive Directors are Mr. Zeng Zhijun and Mr. Cheng Liquan Richard; the non-executive Directors are Mr. Zheng Tony Tuo, Mr. Zhu Weihang and Mr. Chen Xue; and the independent non-executive Directors are Mr. Liu Genyu, Dr. Xie Guozhong and Mr. Lu Zhifang.