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China Boqi Environmental (Holding) Co., Ltd.

中國博奇環保（控股）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2377)

**CHANGE OF JOINT COMPANY SECRETARY AND
THE BOARD SECRETARY; AND
WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND
8.17 OF THE LISTING RULES**

CHANGE OF JOINT COMPANY SECRETARY AND THE BOARD SECRETARY

The board (the “**Board**”) of directors (the “**Director(s)**”) of China Boqi Environmental (Holding) Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Ms. Qian Xiaoning (“**Ms. Qian**”) has tendered her resignation as the joint company secretary of the Company (the “**Joint Company Secretary**”) and the Board secretary with effect from 16 October 2023 due to that she would like to devote more time and energy to business and management work as an executive Director.

Ms. Qian has confirmed that she has no disagreement with the Board and there is no matter relating to her resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company.

The Board further announces that Mr. Hu Nan (胡楠) (“**Mr. Hu**”) has been appointed as the Joint Company Secretary and the Board secretary with effect from 16 October 2023. Mr. Hu will act as the Joint Company Secretary together with Ms. Wong Wai Ling (“**Ms. Wong**”), another Joint Company Secretary.

The biographical details of Mr. Hu are as follows:

Mr. Hu, aged 45, has been appointed as the Joint Company Secretary and the Board secretary with effect from 16 October 2023.

Mr. Hu joined the Group in 2008 and has been responsible for or involved in the disclosure of listing information, group fund management, company business plan and budget management, project and equity investment, Hong Kong listing – and capital-related business, group strategic planning, and water treatment market development. Currently, Mr. Hu serves as an assistant of the president of the Company, mainly responsible for group capital and equity investment, strategic planning, and water treatment market development. Prior to joining the Group, in 2001, he joined XJ Group Corporation* (許繼集團有限公司) and XJ ELECTRIC CO., LTD.* (許繼電氣股份有限公司) (stock code: 000400. SZ), mainly engaged in financial accounting and management work.

Mr. Hu obtained a bachelor's degree of management majoring in accounting from Zhejiang University in June 2001. He obtained a master degree of business administration from Graduate School of Chinese Academy of Sciences in July 2010 and a master degree of law from China University of Political Science and Law in June 2014.

Given the principal business operations and the headquarters of the Group are located in the mainland China, the Directors are of the view that it is necessary to appoint Mr. Hu, an internal senior employee of the Group whose presence is in the mainland China, to attend and handle the day-to-day corporate secretarial matters in relation to the Group. Furthermore, the Directors consider that taking into account Mr. Hu's past management experience within the Group, his thorough understanding of the internal administration and business operations of the Group as well as his industry knowledge and education background, he is a suitable person to act as the Joint Company Secretary.

The biographical details of Ms. Wong are as follows:

Ms. Wong is the Joint Company Secretary. She was appointed as the Joint Company Secretary on 13 February 2017.

Ms. Wong has over 15 years of experience in providing company secretarial services in Hong Kong. Ms. Wong currently is a vice president of SWCS Corporate Services Group (Hong Kong) Limited and is responsible for assisting listed companies in professional company secretarial work. Ms. Wong is an associate of The Hong Kong Chartered Governance Institute and an associate of The Chartered Governance Institute in the United Kingdom.

WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES

Pursuant to Rule 8.17 of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**"), a listed issuer must appoint a company secretary who satisfies Rule 3.28 of the Listing Rules. Rule 3.28 of the Listing Rules provides that a listed issuer must appoint as its company secretary an individual who, by virtue of his or her academic or professional qualifications or relevant experience, is, in the opinion of the Stock Exchange, capable of discharging the functions of company secretary of the listed issuer.

As Mr. Hu does not possess the professional qualifications or relevant experience as required under Rule 3.28 of the Listing Rules, the Company has applied to the Stock Exchange for a waiver (the "**Waiver**") from strict compliance with the requirements under Rules 3.28 and 8.17 of the Listing Rules, and the Stock Exchange has granted the Waiver to the Company for a period of three years from 16 October 2023, being the effective date of appointment of Mr. Hu as the Joint Company Secretary (the "**Waiver Period**"), on the following conditions:

- (i) Mr. Hu must be assisted by Ms. Wong during the Waiver Period; and
- (ii) The Waiver could be revoked if there are material breaches of the Listing Rules by the Company.

Before the end of the Waiver Period, the Company must demonstrate and seek the confirmation of the Stock Exchange that Mr. Hu, having had the benefit of Ms. Wong's assistance during the Waiver Period, has attained the relevant experience and is capable of discharging the functions of company secretary under Rule 3.28 of the Listing Rules such that a further waiver will not be necessary.

The Waiver applies to this case only. The Stock Exchange may withdraw or change the Waiver if the Company's situation changes.

The Board would like to take this opportunity to express its sincere gratitude to Ms. Qian for her contributions to the Company during her tenure of office as the Joint Company Secretary and the Board secretary and welcome Mr. Hu on his new appointment.

By Order of the Board
China Boqi Environmental (Holding) Co., Ltd.
Zeng Zhijun
Chairman, Executive Director and Chief Executive Officer

Beijing, PRC, 16 October 2023

As at the date of this announcement, the executive Directors are Mr. Zeng Zhijun (Chairman), Mr. Liu Genyu and Ms. Qian Xiaoning; the non-executive Directors are Mr. Cheng Liquan Richard, Mr. Zheng Tony Tuo, Mr. Zhu Weihang and Mr. Chen Xue; and the independent non-executive Directors are Dr. Xie Guozhong, Mr. Lu Zhifang, Prof. Yu Wayne W. and Ms. Zhang Fan.

* *For identification purpose only*