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**China Boqi Environmental (Holding) Co., Ltd.**  
**中國博奇環保(控股)有限公司**  
*(incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 2377)**

**CHANGE OF DIRECTORS AND  
CHANGE IN COMPOSITION OF BOARD COMMITTEES**

**RESIGNATION OF THE INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Director(s)**”) of China Boqi Environmental (Holding) Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that with effect from 12 July 2024, Mr. Lu Zhifang (“**Mr. Lu**”) resigned as an independent non-executive Director in order to allocate more time to his other work duties and personal endeavours.

Mr. Lu confirmed that he has no disagreement with the Board or the Company and there is no other matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

**APPOINTMENT OF THE INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board is pleased to announce that Mr. Li Tao (“**Mr. Li**”) has been appointed as an independent non-executive Director with effect from 12 July 2024.

The biography of Mr. Li is set out below:

Mr. Li, aged 57, currently serves as the vice president of Greater China Region and Head of Government and Public Affairs Department at Philips (China) Investment Co., Ltd., chairman of Philips Healthcare Technology (China) Co. Ltd. and Head of Beijing Branch of Philips (China) Investment Co., Ltd..

From 1989 to 1997, Mr. Li served as assistant engineer, engineer, and senior engineer in the laser technology research department of the 11th Research Institute of the Ministry of Electronics Industry (now known as the China Electronics Technology Group Corporation). From 1998 to 2018, Mr. Li worked at IBM China for 20 years, holding various positions including the business general manager of IBM China channel cooperation department, channel manager of IBM software department, China regional manager of rational software department, general manager of local government business in IBM China, general manager of smart city business in IBM Greater China Region, director of IBM China Government Innovation Institute, and general manager of technology cooperation government business in IBM China. In April 2018, Mr. Li joined Philips (China) Investment Co., Ltd. as the general manager of Innovation Business and Strategic Cooperation, being responsible for government relations and market access teams in Greater China Region.

In December 2021, Mr. Li was appointed as an international trade and investment consultant by the government of Shandong Province. Mr. Li is also concurrently the vice chairman of China Association of Medical Equipment, and an executive director of China Research Hospital Association.

Mr. Li graduated from Northwest Telecommunications Engineering Institute (now known as Xidian University) with a Bachelor's degree in Electronic Engineering in 1989.

Mr. Li entered into an appointment letter with the Company on 12 July 2024. He shall hold office as an independent non-executive Director for the initial term of three years commencing from 12 July 2024. Mr. Li's appointment is subject to the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**") and the provisions of the memorandum and articles of association of the Company (the "**Articles of Association**") in force from time to time, including but not limited to, the requirements for retirement, rotation, re-election and vacation of office of the Directors as set forth in the Articles of Association. Mr. Li shall receive a Director's fee payable by the Company of RMB200,000 per annum, subject to determination by the Board from time to time with reference to his duties and responsibilities and the Company's performance and profitability. The remunerations payable to him were determined having regard to the current level of the Director's fee payable by the Company to the independent non-executive Directors as well as his duties and responsibilities.

Mr. Li has confirmed his independence in accordance with Rule 3.13 of the Listing Rules.

Saved as disclosed above and as at the date of this announcement, Mr. Li does not have:

- (a) any positions held with the Company and other members of the Group;
- (b) any directorships held in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas;
- (c) any relationships with any directors, senior management or substantial or controlling shareholders of the Company; and
- (d) any interests in the shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, the Board is not aware of any other matters in relation to the appointment of Mr. Li that need to be brought to the attention of the Shareholders and there is no information which is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

## **CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The Board further announces that following Mr. Lu's resignation as an independent non-executive Director and appointment of Mr. Li as an independent non-executive Director with effect from 12 July 2024:

- (a) Mr. Lu ceased to be the chairman of the remuneration committee of the Company and a member of the nomination committee of the Company; and
- (b) Mr. Li has been appointed as the chairman of the remuneration committee of the Company and a member of the nomination committee of the Company.

The Board would like to express its appreciation to Mr. Lu for his valuable contributions towards the Company during his tenure of office and would also like to express its welcome to Mr. Li for joining the Board.

By order of the Board  
**China Boqi Environmental (Holding) Co., Ltd.**  
**Zeng Zhijun**  
*Chairman, Executive Director and Chief Executive Officer*

Beijing, the PRC, 12 July 2024

*As at the date of this announcement, the executive Directors are Mr. Zeng Zhijun, Mr. Liu Genyu and Ms. Qian Xiaoning; the non-executive Directors are Mr. Cheng Liquan Richard, Mr. Zheng Tony Tuo, Mr. Zhu Weihang and Mr. Chen Xue; and the independent non-executive Directors are Dr. Xie Guozhong, Mr. Li Tao, Prof. Yu Wayne W. and Ms. Zhang Fan.*