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China Boqi Environmental (Holding) Co., Ltd.
中國博奇環保(控股)有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2377)

DELAY IN DESPATCH OF OFFER DOCUMENT

Reference is made to the announcement (the “**Announcement**”) of China Boqi Environmental (Holding) Co., Ltd. (the “**Company**”) dated 23 October 2024 in respect of (1) conditional voluntary cash offer by CLSA Limited on behalf of the Company to buy-back up to 150,858,120 Shares at a price of HK\$1.20 per Share; (2) application for Whitewash Waiver; and (3) resumption of trading. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As set out in the Announcement, an Offer Document for the Offer containing, inter alia: (i) further details of the Offer; (ii) the expected timetable relating to the Offer; (iii) the recommendation from the Independent Board Committee with respect to the Offer and the Whitewash Waiver; (iv) the advice of the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders; (v) a notice convening the EGM; and (vi) the Form of Acceptance and information relating to the procedures required for the acceptance of the Offer, will be despatched to the Shareholders no later than 21 days from the date of this announcement or such later date to which the Executive may consent.

As more time is required for the Company to prepare and finalise the information to be included in the Offer Document, which includes, among others, (i) financial information in relation to the indebtedness statement of the Group; (ii) the statement of no material change to the financial or trading position or outlook of the Group as required under the Takeovers Code; and (iii) the letter from the Independent Financial Adviser, an application has been made to the Executive for a waiver from strict compliance with the requirement under Rule 8.2 of the Takeovers Code to extend the latest time for the despatch of the Offer Document (accompanied by the Form of Acceptance) to 29 November 2024, and the Executive has indicated that it is minded to grant such extension.

Further announcement(s) will be made when the Offer Document (accompanied by the Form of Acceptance) is despatched or in the event of any changes to the expected timetable.

By Order of the Board
China Boqi Environmental (Holding) Co., Ltd.
Zeng Zhijun
Chairman, Executive Director and Chief Executive Officer

Beijing, PRC, 13 November 2024

As at the date of this announcement, the executive Directors are Mr. Zeng Zhijun, Mr. Liu Genyu and Ms. Qian Xiaoning; the non-executive Directors are Mr. Cheng Liquan Richard, Mr. Zheng Tony Tuo, Mr. Zhu Weihang and Mr. Chen Xue; and the independent non-executive Directors are Dr. Xie Guozhong, Mr. Li Tao, Prof. Yu Wayne W. and Ms. Zhang Fan.

All the Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.