

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



China Boqi Environmental (Holding) Co., Ltd.
中國博奇環保(控股)有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 2377)

**CHANGE OF CHIEF FINANCIAL OFFICER;
CHANGE OF JOINT COMPANY SECRETARY AND
AUTHORISED REPRESENTATIVES; AND
PROPOSED AMENDMENTS TO THE MEMORANDUM AND
ARTICLES OF ASSOCIATION**

CHANGE OF CHIEF FINANCIAL OFFICER

Resignation of Chief Financial Officer

The board (the “**Board**”) of directors (the “**Directors**”) of China Boqi Environmental (Holding) Co., Ltd. (the “**Company**”, together with its subsidiaries, collectively, the “**Group**”) announces that Ms. Wang Hui (王慧) has resigned from the chief financial officer of the Company (the “**Chief Financial Officer**”) due to other work arrangement with effect from 20 March 2026.

Ms. Wang Hui has confirmed that she has no disagreement with the Company and the Board and, there is no matter in relation to her resignation as the Chief Financial Officer that needs to be brought to the attention of the shareholders (the “**Shareholders**”) of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Appointment of Chief Financial Officer

The Board is pleased to announce that Ms. Wang Dongmei (王冬美) was appointed as the Chief Financial Officer with effect from 20 March 2026.

The biographical details of Ms. Wang Dongmei are set out below:

Ms. Wang Dongmei, aged 58, joined the Group in March 2026 as the vice president and the Chief Financial Officer, and she is primarily responsible for the financial and accounting affairs, budget preparation, and investment related matters of the Group.

Prior to joining the Group, she served as the chief financial officer of HPF Co., Ltd. (華鵬飛股份有限公司), a company listed on the Shenzhen Stock Exchange (Stock Code: 300350.SZ) from July 2018 to March 2023 and an independent non-executive director of Caissa Tourism Group Co., Ltd. (凱撒旅業集團股份有限公司), a company listed on the Shenzhen Stock Exchange (Stock Code: 000796.SZ) from June 2018 to May 2020.

Ms. Wang Dongmei graduated from Central University of Finance and Economics (中央財經大學), majoring industrial accounting with a bachelor's degree in economics in July 1990. Ms. Wang Dongmei has been qualified as the accountant of the People's Republic of China (the "PRC") since January 1994.

The Board would like to take this opportunity to express its sincere gratitude to Ms. Wang Hui for her valuable contributions to the Company during her tenure of office and expresses its welcome to Ms. Wang Dongmei on her new appointment.

CHANGE OF JOINT COMPANY SECRETARY AND AUTHORISED REPRESENTATIVES

Resignation of Joint Company Secretary and Authorised Representatives

The Board announces that Ms. Wong Wai Ling ("**Ms. Wong**") has tendered her resignation as (i) a joint company secretary of the Company (the "**Joint Company Secretary(ies)**"); (ii) an authorised representative of the Company (the "**Authorised Representative under the Listing Rules**") under Rule 3.05 of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**"); and (iii) an authorized representative of the Company under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (together with an Authorised Representative under the Listing Rules, the "**Authorised Representatives**") with effect from 20 March 2026.

Ms. Wong confirmed that she has no disagreement with the Board and there is no matter relating to her resignation that needs to be brought to the attention of the Stock Exchange and the Shareholders.

Appointment of Joint Company Secretary and Authorised Representatives

The Board further announces that Ms. Lam Wai Yee Sophie ("**Ms. Lam**") has been appointed as a Joint Company Secretary and the Authorised Representatives with effect from 20 March 2026. Ms. Lam will jointly perform the duties of company secretary with Mr. Hu Nan ("**Mr. Hu**"), who is currently another Joint Company Secretary.

The biographical details of Mr. Hu and Ms. Lam are set out as follows:

Mr. Hu, joined the Group in 2008 and is currently an assistant to president, the Board secretary and a Joint Company Secretary. He is mainly responsible for the disclosure of listing information, the work of the Board secretary and a Joint Company Secretary. Mr. Hu also serves as a director of Qinghai Boqi Ecological Environmental Technology Co., Ltd. (青海博奇生態環境科技有限公司) and Beijing Caiqi New Energy Technology Co., Ltd. and a supervisor of Beijing Boqi Tianqi Environmental Protection Technology Co., Ltd.* (北京博奇天啟環保科技有限公司).

Prior to joining the Group, in 2001, Mr. Hu joined XJ Group Corporation* (許繼集團有限公司) and XJ ELECTRIC CO., LTD.* (許繼電氣股份有限公司), a company listed on the Shenzhen Stock Exchange (Stock Code: 000400.SZ), mainly engaged in financial accounting and management work.

Mr. Hu obtained a bachelor's degree of management, majoring in accounting from Zhejiang University in June 2001. He obtained a master's degree of business administration from Graduate School of Chinese Academy of Sciences in July 2010 and a master degree of law from China University of Political Science and Law in June 2014.

Ms. Lam is currently a vice president of the listed corporate secretarial department at SWCS Corporate Services Group (Hong Kong) Limited and is primarily responsible for company secretarial and compliance services for listed clients. With over 20 years of experience in the company secretarial and compliance profession, Ms. Lam has served as the company secretary and a joint company secretary of several companies listed on the Main Board of the Stock Exchange.

Ms. Lam holds a Bachelor of Arts (Honours) in Translation and a Postgraduate Diploma in Corporate Administration. She is a Chartered Secretary, a Chartered Governance Professional and a Fellow of The Chartered Governance Institute in the United Kingdom and The Hong Kong Chartered Governance Institute, and holds a Practitioner's Endorsement from The Hong Kong Chartered Governance Institute.

New Waiver from Strict Compliance with Rules 3.28 and 8.17 of the Listing Rules

Due to the above-mentioned change of a Joint Company Secretary, the Company has applied for the Stock Exchange, and the Stock Exchange has granted a new waiver (the "**New Waiver**") to the Company from strict compliance with the requirements under Rules 3.28 and 8.17 of the Listing Rules in relation to the eligibility of Mr. Hu to act as a Joint Company Secretary for a period from the effective date of appointment of Ms. Lam as a Joint Company Secretary (i.e. 20 March 2026) to 15 October 2026 (the "**New Waiver Period**") on the following conditions:

- (i) Mr. Hu must be assisted by Ms. Lam in discharging his functions as a Joint Company Secretary and in gaining the relevant experience (the "**Relevant Experience**") as required under Rule 3.28 of the Listing Rules during the New Waiver Period; and
- (ii) the New Waiver could be revoked if there are material breaches of the Listing Rules by the Company.

Before the end of the New Waiver Period, the Company must demonstrate and seek the Stock Exchange's confirmation that Mr. Hu, having had the benefit of Ms. Lam's assistance during the New Waiver Period, has attained the Relevant Experience and is capable of discharging the functions of company secretary under Rule 3.28 of the Listing Rules such that a further waiver will not be necessary. The Stock Exchange may withdraw or change the New Waiver if the Company's situation changes.

The Board would like to take this opportunity to express its gratitude to Ms. Wong for her contribution to the Company during her tenure of service, and to welcome Ms. Lam on her new appointments.

PROPOSED AMENDMENTS TO THE MEMORANDUM AND ARTICLES OF ASSOCIATION

The Board proposes to amend the existing memorandum and articles of association of the Company (the "**Memorandum and Articles of Association**") in order to, among other things:

- (i) bring the Memorandum and Articles of Association in line with the latest requirements of the Listing Rules regarding the expansion of the paperless listing regime and the electronic dissemination of corporate communications (including the 149th amendment to the Listing Rules);
- (ii) allow securities holders of the Company to provide instructions electronically and facilitate the immediate electronic payment of funds relating to corporate actions;

- (iii) incorporate provisions to allow the holding of hybrid or electronic general meetings and the implementation of electronic voting; and
- (iv) ensure that the Memorandum and Articles of Association comply with the current laws of the Cayman Islands and the requirements of the Listing Rules.

In light of the above and taking into account the actual circumstances of the Company, the Board proposed to make certain amendments to the existing Memorandum and Articles of Association to conform with the latest requirements of the applicable laws and regulations of the Cayman Islands and the Listing Rules.

Effective Date of the Amendments to the Memorandum and Articles of Association

The proposed amendments to the Memorandum and Articles of Association is subject to the approval by the Shareholders by way of a special resolution at the forthcoming annual general meeting of the Company to be held on 29 May 2026 (the “AGM”). The proposed amendments to the Memorandum and Articles of Association, if approved by the Shareholders, will become effective upon the approval of the relevant special resolution by the Shareholders at the AGM.

Circular

A circular containing, among other things, details of the proposed amendments to the Memorandum and Articles of Association, together with the notice of the AGM, will be published on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (www.chinaboqi.com) and despatched to the Shareholders who request the printed copies in due course.

By order of the Board
China Boqi Environmental (Holding) Co., Ltd.
Zeng Zhijun
Chairman, Executive Director and Chief Executive Officer

Beijing, PRC, 20 March 2026

As at the date of this announcement, the executive Directors are Mr. Zeng Zhijun, Mr. Liu Genyu and Ms. Qian Xiaoning; the non-executive Directors are Mr. Zheng Tony Tuo, Mr. Zhu Weihang and Mr. Chen Xue; and the independent non-executive Directors are Dr. Xie Guozhong, Mr. Li Tao, Prof. Yu Wayne W. and Ms. Zhang Fan.